

Early warning for new energy storage plant in Athens



Overview

Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

How many MW of storage will Greece need by 2030?

The majority of the projects (2,650 MW) belong to Group Γ and will connect to ADMIE as follows per region. A key factor driving companies is that this large capacity will cover all the storage needs Greece will require by 2030.

Is a 'fever' gripping the new energy storage sector?

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (Ma), setting the rules for installations with a total capacity of 4.7 GW in our country. So far, three auctions have supported 900 MW projects with subsidies.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.

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With a new regulatory framework allocating 4,700 MW of connection capacity for storage projects, Greece aims to reduce renewable energy curtailment and ensure grid ...

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Seven companies have won support for 11 standalone battery projects at Greece's second energy storage auction.

Presenting to the Special Standing Committee on Environmental Protection of the Hellenic Parliament on J, Nikos Mantzaris, policy analyst and co-founder of The ...

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Energy storage is, without question, a key part of the future energy landscape. But whether Greece implements it wisely depends on the choices made now. Unfortunately, early ...

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