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Energy storage companies acquire new energy companies



Overview

How much did energy storage mergers & acquisitions cost in 2024?

Storage deal volume reached \$15.4 billion in the six months ending June 30, but funding for smart grid companies dropped 11% to \$1.8 billion, Mercom Capital Group said. The first half of 2024 saw 14 energy storage mergers and acquisitions, up from eight M&A transactions in the first half of 2023, Mercom reported July 17. Getty Images.

How much money did energy storage companies make in 2024?

This audio is auto-generated. Please let us know if you have feedback. Total global corporate funding for energy storage companies grew by 117% year-over-year in the first half of 2024 to reach \$15.4 billion across 64 deals, Mercom Capital Group said Wednesday.

Which energy storage companies got the most VC funding in 2023?

UK-headquartered Zenobē Energy attracted the most venture capital (VC) funding of any company in the energy storage industry during 2023, as found by Mercom Capital. Oil and gas major Shell is putting its residential battery storage and virtual power plant (VPP) company sonnen up for sale, according to German outlet Handelsblatt.

Who owns Wooreen energy storage system?

Jul 7th: EnergyAustralia has sold a 50% stake in its 350-MW Wooreen Energy Storage System (WESS) project in Victoria to Banpu Energy Australia, a subsidiary of Banpu Public Company Limited. This move involves a \$ 700M investment, with Banpu injecting \$ 110M. The project, located in the Latrobe Valley, will have a storage capacity of 1,400 MWh.

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Jul 24th: Accel-Dev, a provider of development capital for clean energy infrastructure backed by Madison Energy Infrastructure, announced a new investment in Eddy ...

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This list of companies and startups in the energy storage space that have been acquired provides data on their funding history, investment activities, and acquisition trends. Insights about top ...

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