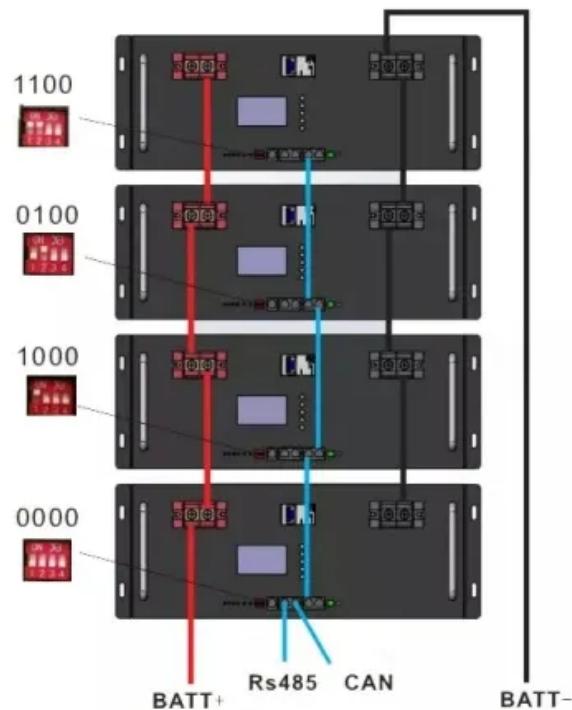


Peak-shaving energy storage electricity price in Ho Chi Minh City Vietnam



Overview

How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.

Why is electricity pricing important in Vietnam?

Electricity pricing has far-reaching implications, as energy accounts for approximately 15% of Vietnam's GDP. That makes MOIT's decisions central to the nation's economic planning and clean energy roadmap. A Look Toward a Smarter Energy Future.

How much electricity will Vietnam generate in 2024?

Discussing this price adjustment, Vo Quang Lam, Deputy General Director of Vietnam Electricity (EVN), noted that in 2024, EVN is expected to generate and purchase about 33.6 billion kWh of electricity, mostly from high-cost sources such as coal-fired, gas-fired, oil-fired, and renewable energy.

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.

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Ho Chi Minh City, Vietnam - Peak Shaving and Valley Filling, Emergency Backup Power, May 2025 In this commercial project in Ho Chi Minh City, Vietnam, we deployed an ...

Under the new framework, the maximum generation price applicable to pumped storage hydropower plants is VND 3,457.02 per kilowatt-hour ...

The price frame for each solar plant type is calculated based on solar radiation intensity

for each region, and in the absence of an approved project, feasibility studies and ...

The residential electricity price in Vietnam is VND 0.000 per kWh or USD . These retail prices were collected in March 2025 and include the cost of power, distribution and transmission, and ...

Under the new framework, the maximum generation price applicable to pumped storage hydropower plants is VND 3,457.02 per kilowatt-hour (kWh), exclusive of value-added tax ...

The price frame for each solar plant type is calculated based on solar radiation intensity for each region, and in the absence of an ...

It maintains authority to propose price changes if energy production or business costs shift dramatically, ensuring consumers aren't blindsided by market instability. Electricity ...

Explore electricity in Vietnam including pricing, power shortages, renewable energy targets, the new DPPA decree, and the organizational structure (EVN, NPSDC),

The Ministry's long-term goal includes expanding renewable energy use while protecting vulnerable populations from energy poverty ...

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The comprehensive understanding of peak-shaving electricity pricing will not only aid stakeholders in making informed decisions but also catalyze efforts to overcome existing ...

The Ministry's long-term goal includes expanding renewable energy use while protecting vulnerable populations from energy poverty. Electricity pricing has far-reaching ...

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It challenges consumers to think beyond cost and toward long-term sustainability, and it signals that national energy strategy is becoming more responsive, equitable, and forward-looking. ...

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